

LENGTH OF SERVICE AWARDS PROGRAM (LOSAP) (Friday, February 22, 2019)

Generated by Eleanor Abell on Wednesday, March 13, 2019

1. CALL TO ORDER

Meeting called to order at 10:31 am.

2. ROLL CALL**Members present**

Rebecca Bridgett

Mary Ann Murray

Jeannett Cudmore

Catherine Pratson

Jody Quasney, Recorder

Absent: Commissioner Michael L Hewitt

A. Motion to Accept Agenda

I'll make a motion to accept the agenda.

Motion by Jeannett Cudmore, second by Mary Ann Murray.

Final Resolution: Motion Carries

Yea: Rebecca Bridgett, Mary Ann Murray, Jeannett Cudmore, Catherine Pratson

B. Motion to Approve Meeting Minutes - November 30, 2018

I'll make a motion to approve the minutes for the Length of Service Program for the Friday, November 30, 2018 meeting.

Motion by Catherine Pratson, second by Mary Ann Murray.

Final Resolution: Motion Carries

Yea: Rebecca Bridgett, Mary Ann Murray, Jeannett Cudmore, Catherine Pratson

3. PRESENTATION**A. Asset Strategy Portfolio Update**

Reviewed the 4th quarter ending December 31, 2018 LOSAP Trust Quarterly Investment Analysis. Reviewed the asset allocation noted on page 3 of the Investment Analysis. Discussed the performance as noted on page 2 of the Investment Analysis report, specifically the advantage of having some cash in a down market. Concluded the review and discussion with the Market Value Update report dated February 20, 2019.

No recommended changes at this point.

4. COMMITTEE REPORTS**A. Plan Administrator's Report**

Plan Administrator read the Plan Administrator's Report.

I'll make a motion to accept the Plan Administrator's Report

Motion by Mary Ann Murray, second by Catherine Pratson.

Final Resolution: Motion Carries

Yea: Rebecca Bridgett, Mary Ann Murray, Jeannett Cudmore, Catherine Pratson

5. OLD BUSINESS

A. BoardDocs - Open Meetings Act

Discussed on how to handle proprietary information and the communication moving forward with the Commissioners.

6. NEW BUSINESS

A. Certificate of Appreciation - Mary Ann Murray

7. ADJOURN

A. Motion to Adjourn Meeting

I'll make a motion to adjourn the meeting.

Motion by Jeannett Cudmore, second by Mary Ann Murray.

Final Resolution: Motion Carries

Yea: Rebecca Bridgett, Mary Ann Murray, Jeannett Cudmore, Catherine Pratson